

09<sup>th</sup> November 2023

The Manager-Listing  
BSE Limited  
Phiroze Jeejeeb hoy Towers,  
Dalal Street,  
Mumbai-400001

The Manager- Listing  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E)  
Mumbai-400051

BSE Code-537292

NSE Code-AGRITECH

Sub – Outcome of Board Meeting.

Ref – Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements).

We inform you that the Board of Directors of the Company, at its Meeting held today i.e. on Thursday, 09<sup>th</sup> November 2023, has approved the standalone unaudited financial results, for the quarter and half year ended 30<sup>th</sup> September, 2023.

Pursuant to above-referred regulations, we enclose the following documents.

1. Statement of unaudited financial results, for the quarter and half year ended 30<sup>th</sup> September 2023. (Annexure-I)
2. Limited Review Report of the Statutory Auditors on the aforesaid Financial Results. (Annexure-II).

The Meeting Commenced on 11:00 a.m. and concluded on 11:45 a.m.

The above information will be made available on the Company's website [www.agri-tech.in](http://www.agri-tech.in).

This is for your information and records.

Thanking you,

Yours faithfully,  
For Agri-Tech (India) Limited

Rajendra Sharma  
Chief Financial Officer

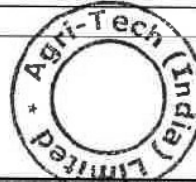


STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND 6 MONTHS ENDED 30/09/2023

S.No.	Particulars	Rs in Lacs					
		Quarter Ended			Six Months Ended		Year Ended
		30-09-2023 Unaudited	30-06-2023 Unaudited	30-09-2022 Unaudited	30-09-2023 Unaudited	30-09-2022 Unaudited	31-03-2023 Audited
	<b>Income</b>						
	(a) Revenue from operations	5.39	10.13	0.88	15.52	23.32	23.32
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income</b>	<b>5.39</b>	<b>10.13</b>	<b>0.88</b>	<b>15.52</b>	<b>23.32</b>	<b>23.32</b>
	<b>Expenses</b>						
	a) Production Expenses	5.80	6.56	9.57	12.36	15.40	36.89
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventory of Finished Goods &	(1.84)	(0.82)	(4.90)	(2.66)	(0.47)	0.00
	d) Employee Benefit Expense	5.89	5.92	4.01	11.81	11.63	23.71
	e) Depreciation & Amortisation Expenses	0.48	0.49	0.46	0.97	0.93	1.94
	f) Other Expenditure	10.63	27.91	10.73	38.54	22.29	34.15
	<b>Total Expenses</b>	<b>20.96</b>	<b>40.06</b>	<b>19.87</b>	<b>61.02</b>	<b>49.78</b>	<b>96.69</b>
	<b>Profit from Operations before other income, finance cost and Exceptional Items (I-II)</b>	<b>(15.57)</b>	<b>(29.93)</b>	<b>(18.99)</b>	<b>(45.50)</b>	<b>(26.46)</b>	<b>(73.37)</b>
	IV Other Income (Dividend)	29.90	0.00	35.55	29.90	35.96	38.44
	<b>Profit from Ordinary Activities before Finance cost and Exceptional Items (III+IV)</b>	<b>14.33</b>	<b>(29.93)</b>	<b>16.56</b>	<b>(15.60)</b>	<b>9.50</b>	<b>(34.93)</b>
	VI Finance Cost	0.04	0.00	0.09	0.04	0.10	0.00
	<b>Profit from Ordinary Activities after Finance cost (V-VI)</b>	<b>14.29</b>	<b>(29.93)</b>	<b>16.47</b>	<b>(15.64)</b>	<b>9.40</b>	<b>(34.93)</b>
	VIII Exceptional Items Income/(Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Profit from Ordinary Activities before Tax (VII-VIII)</b>	<b>14.29</b>	<b>(29.93)</b>	<b>16.47</b>	<b>(15.64)</b>	<b>9.40</b>	<b>(34.93)</b>
	<b>Tax Expenses</b>						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Earlier Years Tax	0.00	0.00	0.00	0.00	0.00	3.92
	<b>Net Profit from Ordinary Activities after Tax (IX-X)</b>	<b>14.29</b>	<b>(29.93)</b>	<b>16.47</b>	<b>(15.64)</b>	<b>9.40</b>	<b>(38.85)</b>
	XII Extra Ordinary Items (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Net Profit for the period (XI-XII)</b>	<b>14.29</b>	<b>(29.93)</b>	<b>16.47</b>	<b>(15.64)</b>	<b>9.40</b>	<b>(38.85)</b>
	<b>Other Comprehensive Income</b>						
	1. (a) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	(0.79)
	Loss	0.00	0.00	0.00	0.00	0.00	0.00
	2. (a) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(0.79)</b>
	<b>Total Comprehensive Income for the period (XIII + XIV)</b>	<b>14.29</b>	<b>(29.93)</b>	<b>16.47</b>	<b>(15.64)</b>	<b>9.40</b>	<b>(38.06)</b>
	XVI Paid Up Equity Share Capital (Face Value Rs. 10/- each)	594.00	594.00	594.00	594.00	594.00	594.00
	XVII Reserve & Surplus	8541.63	8527.34	8604.73	8541.63	8604.73	8557.27
	XVIII Earning per share (of Rs 10/- each) (not annualised) Basic & Diluted	0.24	(0.50)	0.28	(0.26)	0.16	(0.64)

- Notes:**
- The financial results were reviewed by the Audit Committee in meeting held on 07 November 2023 and were thereafter approved by the Board of Directors at its meeting held on 09 November 2023.
  - The company is dealing in one major product segment : Horticulture Crops
  - Investor Complaints - Received during the quarter - 1 Pending at the end of quarter - 0
  - The figures have been regrouped/rearranged, where ever necessary.

Place : Chhatrapati Sambhaji Nagar  
Date : 09 November 2023



FOR AGRI-TECH (INDIA) LTD

Satish Kagiwal  
MANAGING DIRECTOR  
DIN 00119601

Regd. Office : Nath House, Nath Road, Aurangabad - 431006 (MS)  
www.agri-tech.in



FOR GAUTAM N ASSOCIATES  
CHARTERED ACCOUNTANTS

Gautam N  
GAUTAM NANDAWAT  
(Partner)

UDIN' - 230327428015STV3038

Agri-Tech (India) Limited		
Standalone Statement of Assets and Liabilities		
Rs in Lacs		
Particulars	Half Year ended 30.09.2023 (Unaudited)	Year ended 31.03.2023 (Audited)
<b>A ASSETS</b>		
(1) Non Current Assets		
a) Property, Plant & Equipment	979.61	979.45
b) Capital Work in Progress	28.45	28.45
c) Other Intangible Assets	0.40	0.40
d) Intangible Assets under Development	0.00	0.00
e) Financial Assets		
(i) Investments	2704.54	2704.54
(ii) Others	0.00	0.00
f) Deferred Tax Assets (Net)	0.00	0.00
g) Other Non Current Assets	0.00	0.00
<b>Total Non Current Assets</b>	<b>3712.99</b>	<b>3712.84</b>
(2) Current Assets		
a) Inventories	3.16	0.50
b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade Receivables	0.00	0.00
(iii) Cash and Cash Equivalents	10.82	32.70
(iv) Bank balance other than (iii) above	0.00	0.00
(v) Loans	7,120.39	7,923.94
(vi) Others	59.61	59.89
c) Current Tax Assets	274.01	271.02
d) Other Current Assets	4.07	4.07
<b>Total Current Assets</b>	<b>7472.06</b>	<b>8292.12</b>
<b>TOTAL ASSETS</b>	<b>11185.05</b>	<b>12004.96</b>
<b>B EQUITIES AND LIABILITIES</b>		
1. Shareholders' Fund		
a) Share capital	594.00	594.00
b) Other Equity	8541.63	8557.27
<b>Total Equity</b>	<b>9135.63</b>	<b>9151.27</b>
Liabilities		
2. Non-current liabilities		
a) Financial Liabilities		
(i) Borrowings	0.00	0.00
b) Provisions	11.94	11.45
c) Other non-current liabilities	0.00	0.00
<b>Total Non-current liabilities</b>	<b>11.94</b>	<b>11.45</b>
3. Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	72.50	846.99
(ii) Trade Payables	4.39	9.10
(iii) Other Financial Liabilities	10.41	35.90
b) Other Current Liabilities	1950.00	1950.00
c) Provisions	0.18	0.25
4. Current Tax Liabilities	0.00	0.00
<b>Total Current liabilities</b>	<b>2037.48</b>	<b>2842.24</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>11185.05</b>	<b>12004.96</b>



FOR GAUTAM N ASSOCIATES  
CHARTERED ACCOUNTANTS

GAUTAM NAWAWAT

(Partner)

UDIN: 230327428015573658

FOR AGRI-TECH (INDIA) LTD

Satish Kagliwal  
Managing Director  
DIN 00119601



Place : Chhatrapati Sambhaji Nagar

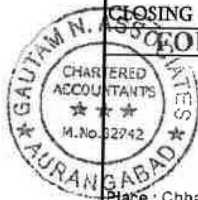
Date : 09 November 2023

**Agri-Tech (India) Limited**

Standalone Cash Flow Statement for the Half Year Ended 30.09.2023

Rs in Lacs

Particulars	Half Year ended 30.09.2023	Year ended 31.03.2023
	(Unaudited)	(Audited)
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax & Extra Ordinary items	-15.64	-34.13
<b>Adjustment for :</b>		
Depreciation	0.97	1.94
Provision for Gratuity	-0.25	-3.86
Provision for Compensated Absences	0.00	-1.48
Interest Paid / Financial Charges	-0.04	0.00
Increase in Value of Biological Assets	0.00	-1.64
Interest Income	0.00	-0.77
Dividend Received	-29.90	-26.50
Profit on sale of assets	0.00	-9.06
<b>Operating Profit before working capital changes</b>	<b>-44.86</b>	<b>-75.50</b>
<b>Adjustment for :</b>		
(Increase) / Decrease in Trade Receivables	0.00	0.00
(Increase) / Decrease in Inventories	-2.66	4.07
(Increase) / Decrease in Loans & Advances	803.55	-79.66
(Increase) / Decrease in Other Current Assets	-5.70	0.00
Increase / (Decrease) in Trade Payable	-4.71	-23.98
Increase / (Decrease) in other current liabilities	-25.24	12.27
<b>Cash Generated from operation before Tax &amp; Extra Ordinary item</b>	<b>720.38</b>	<b>-162.80</b>
Income tax Paid	2.99	8.11
<b>Net Cash Flow from Operating Activities - (A)</b>	<b>723.37</b>	<b>-154.69</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale of fixed assets	0.00	80.00
Capital WIP	0.00	-28.45
Purchase of Fixed Assets	-1.12	-0.26
Interest Received	0.00	0.77
Dividend Received	29.90	26.50
Advance for Land Development	0.00	0.00
(Increase) / Decrease in Non Current Investment	0.00	-384.64
<b>Net Cash Flow from Investing Activities - (B)</b>	<b>28.78</b>	<b>-306.08</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Paid / Financial Charges	0.04	0.00
Increase / (Decrease) in Long Term Borrowings	0.00	0.00
Increase / (Decrease) in Provisions	0.42	0.00
Increase / (Decrease) in Short Term Borrowings	-774.49	493.10
Increase / (Decrease) in Short Term Unsecured Loans		
<b>Net Cash Flow From Financing Activities - (C)</b>	<b>-774.03</b>	<b>493.10</b>
<b>Net increase/Decrease in cash &amp; cash equivalent (A+B+C)</b>	<b>-21.88</b>	<b>32.33</b>
Opening Cash and Cash Equivalent	32.70	0.37
<b>CLOSING CASH &amp; CASH EQUIVALENT</b>	<b>10.82</b>	<b>32.70</b>



**FOR GAUTAM N ASSOCIATES**  
CHARTERED ACCOUNTANTS

**GAUTAM NANDAWAT**

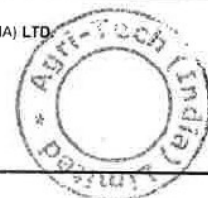
(Partner)

Place : Chhatrapati Sambhaji Nagar, Aurangabad, Maharashtra - 431001, India. GST No. 2303294280155TU3038

Date : 09 November 2023

FOR AGRI-TECH (INDIA) LTD.

*Satish Kagiwal*  
Satish Kagiwal  
Managing Director  
DIN 00119601





# Gautam N Associates

## Chartered Accountants

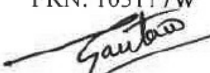
30, GNA House, Behind ABC Complex,  
Manmandir Travels Lane, Adalat Road, Aurangabad - 431 001

### INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDLONE IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

Review Report to  
The Board of Directors,  
Agritech (India) Limited

1. We have reviewed the accompanying statement of unaudited Standalone Ind-AS financial results of **Agritech (India) Limited** (the Company') for the quarter ended 30th September 2023 and year to date results for the period 1<sup>st</sup> April 2023 to 30<sup>th</sup> September 2023 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gautam N Associates  
Chartered Accountants  
FRN: 103117W

  
**Gautam Nandawat**  
Partner

M No. 032742

UDIN: **23032742BGSSTV3038**

Place: Aurangabad

Date: 09<sup>th</sup> November 2023

